

Town of Walkersville Ordinance 2023-06

An Ordinance to provide for a real property tax credit extended to those residing in Walkersville who are accepted to the Frederick County Senior Tax Credit program.

(A.) This tax credit supplemental shall be known as the “senior citizens’ local supplement to homeowners property tax credit” and is authorized by, and subject to, the provisions of the Maryland Code Ann., Tax Property Article, SS 9-104, 9-215, and 9-245, except as specifically amended herein.

(B.) Except as otherwise expressly stated in this section, all eligibility requirements, statutory definitions, restrictions, and procedures that apply to the homeowners property tax credit granted under Maryland Code Ann., Tax Property Article, S 9-104, also apply to this senior citizens’ local supplement to homeowners property tax credit.

(C.) Eligibility for this senior citizens’ local supplement

1. Taxpayers must be at least 65 years old as of the end of the calendar year preceding the taxable year for which the senior citizens’ local supplement tax credit is sought; and
2. Taxpayers must not have a combined gross household income exceeding ~~\$80,000~~ **\$100,000**.
3. **The amount of the combined gross household income that shall be applied to subsection (2) shall be adjusted each year following the effective date of this bill to reflect changes in the Consumer Price Index. The adjusted value of the combined gross household income in subsection (2) shall be determined by multiplying the income amount by a fraction:**
 - a. **The numerator of which is the Consumer Price Index as defined below as of January of the year for which the adjustment is being made, and**
 - b. **The denominator of which is the Consumer Price Index as defined below as of January of the preceding year for which the adjustment is being made.**
 - c. **The adjustment shall not result in a negative change to the combined gross household income value. Should the adjustment be lower, the combined gross household income shall remain the same as the previous year.**

Consumer Price Index: Adjustments to the combined gross household income will be based on the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) Washington-Arlington-Alexandria, DC-VA-MD-WV, All Items, 1982-84=100, published bi-monthly by the Bureau of Labor Statistics.

(D.) The amount of this senior citizens’ local supplemental tax credit may not exceed the amount due for net Town of Walkersville real property tax. This property tax credit is only granted on the taxes resulting from the first ~~\$300,000~~ **\$400,000** of assessed value of the property.

(E.) This bill shall take effect July 1, ~~2021~~ **2024**.

In order to receive the tax credit outlined in this ordinance, the Town of Walkersville shall confirm to the Frederick County Treasurer that homeowners who received the Frederick County Senior Tax Credit qualify for the Walkersville Tax Credit no later than two business days after receipt of a list of potential qualifying homeowners from the Frederick County Treasurer.

BE IT ENACTED AND ORDAINED by the Burgess and Commissioners of the Town of Walkersville that qualifying residential owners in the Town of Walkersville who have been accepted by the State to be awarded the Frederick County Senior Tax Credit will, in addition, received a 50 % credit of their qualifying Town of Walkersville real estate taxes.

Introduced this 13th day of December, 2023.

Burgess and Commissioners of the Town of Walkersville
Chad W. Weddle, President

Passed this ____ day of _____, 2024

Burgess and Commissioners of the Town of Walkersville
Chad W. Weddle, President

Approved this _____ day of _____, 2024

Burgess and Commissioners of the Town of Walkersville
Chad W. Weddle, Burgess